

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

D.N.J. LBR 2016-1, FEE APPLICATION COVER SHEET

IN RE: STATE INSULATION CORPORATION
CASE NO.: 11-15110 (MBK)
CHAPTER: 11

APPLICANT: LOWENSTEIN SANDLER PC
CLIENT: Chapter 11 Debtor
CASE FILED: February 23, 2011

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER
PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

RETENTION ORDER(S) ATTACHED

**SECTION I
FEE SUMMARY**

**FIRST MONTHLY FEE STATEMENT COVERING THE PERIOD
FEBRUARY 23, 2011 THROUGH MARCH 31, 2011**

	<u>FEES</u>	<u>EXPENSES</u>
TOTAL PREVIOUS FEES REQUESTED	\$ <u>0.00</u>	\$ <u>0.00</u>
TOTAL FEES ALLOWED TO DATE:	\$ <u>0.00</u>	\$ <u>0.00</u>
TOTAL RETAINER (IF APPLICABLE)	\$ <u>103,081.75</u>	\$ <u>0.00</u>
TOTAL HOLDBACK (IF APPLICABLE)	\$ <u>0.00</u>	\$ <u>0.00</u>
TOTAL RECEIVED BY APPLICANT	\$ <u>0.00</u>	\$ <u>0.00</u>

NAME OF PROFESSIONAL & TITLE	YEAR ADMITTED (OR YEARS OF PROFESSIONAL SERVICE)	TITLE	HOURS	RATE	FEE
Prol, Jeffrey D.	1989	Shareholder/Member	29.90	\$550.00	\$16,445.00
*Prol, Jeffrey D. - Travel Time	1989	Shareholder/Member	3.00	275.00	825.00
L'Hernault, Suzanne	1985	Senior Counsel	0.60	575.00	345.00
Pitta, Thomas A.	2000	Counsel	95.90	480.00	46,032.00
*Pitta, Thomas A. - Travel Time	2001	Counsel	7.50	240.00	1,800.00
Behlmann, Andrew D.	2009	Associate	4.20	275.00	1,155.00
Stefanelli, Nicole	2008	Associate	85.60	310.00	26,536.00
Bonito, Lisa Marie	N/A	Paralegal	9.10	155.00	1,410.50
Claussen, Diane	N/A	Paralegal	52.00	160.00	8,320.00

NAME OF PROFESSIONAL & TITLE	YEAR ADMITTED (OR YEARS OF PROFESSIONAL SERVICE)	TITLE	HOURS	RATE	FEE
TOTAL FEES			287.80		\$102,868.50
Blended Rate					\$357.43

FEE TOTALS - PAGE 2 \$102,868.50

DISBURSEMENTS TOTALS - PAGE 3 \$ 2,075.80

TOTAL FEE APPLICATION \$104,944.30

**SECTION II
SUMMARY OF SERVICES**

SERVICES RENDERED	HOURS	FEE
Court Appearance	6.80	\$3,495.00
Correspondence Drafted	25.50	10,037.00
Correspondence Reviewed	2.00	756.00
Office Meeting Staff	8.00	2,234.00
Out of Office Meeting	6.70	3,426.00
Preparation for Court Appearances and Depositions	20.80	9,043.00
Prepare Pleadings and Briefs	164.40	55,426.50
Review Documents (i.e. tax forms, monthly reports, etc.)	8.00	3,330.00
Review Pleadings (pleadings which were prepared by parties other than this firm)	8.10	2,518.00
Legal Research	5.10	1,448.00
Telephone Conferences	19.40	7,155.00
Travel Time	13.00	4,000.00
Total	287.80	\$ 102,868.50

**SECTION III
SUMMARY OF DISBURSEMENTS**

	AMOUNT
Filing fees	\$26.00
Miscellaneous	55.90
Bulk rate/special postage	292.63
Computerized legal research	392.79
Telecommunications	110.54
Transcript charges	580.80
Travel	239.74
Photocopies 3145 pages at \$0.12 per page	377.40
Total Disbursements	\$2,075.80

**SECTION IV
CASE HISTORY**

(NOTE: Items 3 - 6 are not applicable to applications under 11 U.S.C. §506)

- (1) DATE CASE FILED: February 23, 2011
- (2) CHAPTER UNDER WHICH CASE WAS COMMENCED: 11
- (3) DATE OF RETENTION: March 21, 2011, effective as of February 23, 2011.
(ANNEX COPY OF ORDER(S))
IF LIMIT ON NUMBERS OF HOURS OR OTHER LIMITATIONS
TO RETENTION, SET FORTH:
- (4) ANTICIPATED DISTRIBUTION TO CREDITORS:
- | | |
|----------------------------------|----------------------|
| (A) ADMINISTRATION EXPENSES: | 100% |
| (B) SECURED CREDITORS: | 100% (if applicable) |
| (C) PRIORITY CREDITORS: | 100 % |
| (D) GENERAL UNSECURED CREDITORS: | 100 % |
| (E) ASBESTOS CREDITORS | To be determined |
- (5) FINAL DISPOSITION OF CASE AND PERCENTAGE OF DIVIDEND PAID TO CREDITOR (IF APPLICABLE): Final disposition of case and dividend are unknown at this time.

I certify under penalty of perjury that the foregoing is true and correct.

Dated: May 25, 2011

/s/ Jeffrey D. Prol
Jeffrey D. Prol, Esq.

**ATTACHMENT TO MONTHLY FEE STATEMENT
(RETENTION ORDER)**



UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
Caption in Compliance with D.N.J. LBR 9004-2(c)

LOWENSTEIN SANDLER PC
Kenneth A. Rosen, Esq. (KR 4963)
Jeffrey D. Prol, Esq. (JP 7454)
Thomas A. Pitta, Esq. (TP 3018)
65 Livingston Avenue
Roseland, New Jersey 07068
Tel: (973) 597-2500
Fax: (973) 597-2400

*Proposed Counsel to the Debtor and
Debtor-in-Possession*

In re:

STATE INSULATION CORPORATION,

Debtor.

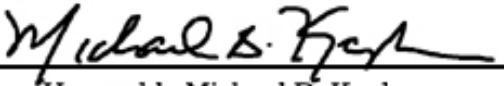
Chapter 11

Case No. 11-15110 (MBK)

**ORDER PURSUANT TO 11 U.S.C. §§ 327, 328, AND 1107 AND
FED. R. BANKR. P. 2014 AUTHORIZING THE EMPLOYMENT AND
RETENTION OF LOWENSTEIN SANDLER PC AS COUNSEL TO THE DEBTOR**

The relief set forth on the following page, numbered two (2), is hereby
ORDERED.

DATED: 3/21/2011


Honorable Michael B. Kaplan
United States Bankruptcy Judge

Page: 2

Debtor: State Insulation Corporation

Case No.: 11-15110 (MBK)

Caption: Order Pursuant to 11 U.S.C. §§ 327, 328, and 1107 and Fed. R. Bankr. P. 2014 Authorizing the Employment and Retention of Lowenstein Sandler PC as Counsel to the Debtor

Upon consideration of the application (the “Application”)¹ of State Insulation Corporation, the above-captioned debtor and debtor-in-possession (the “Debtor”), for entry of an order, pursuant to sections 327, 328 and 1107 of title 11 of the United States Code (the “Bankruptcy Code”) and Rule 2014 of the Federal Rules of Bankruptcy Procedures (the “Bankruptcy Rules”) authorizing the Debtor to employ and retain Lowenstein Sandler PC (“Lowenstein”) as counsel to the Debtor, effective as of February 23, 2011 (the “Petition Date”); and upon consideration of the Certification of Jeffrey D. Prol, Esq. in support of the Application; and the Court being satisfied that Lowenstein represents no interest adverse to the Debtor in the matters with respect to which Lowenstein is to be employed; and notice of the Application being sufficient; and sufficient cause appearing therefor;

IT IS HEREBY ORDERED THAT:

1. The Application is granted.
2. Pursuant to sections 327, 328 and 1107 of the Bankruptcy Code, the Debtor is hereby authorized to employ and to retain Lowenstein, effective as of the Petition Date, to serve as the Debtor’s counsel in the above-captioned case.
3. Lowenstein shall be compensated in accordance with the procedures set forth in sections 330 and 331 of the Bankruptcy Code, the applicable Federal Rules of Bankruptcy Procedure, the rules of this Court, and such other procedures as may be fixed by order of this Court.
4. This Court shall retain jurisdiction with respect to all matters arising from or related to the implementation of this Order.

¹ Capitalized terms used herein but not otherwise defined shall have the meanings ascribed to such terms in the Application.